



Investment Advisory  
PROFESSIONALS, LLC

# Firm Brochure Supplement

(Part 2B of Form ADV)

## **Investment Advisory Professionals, LLC**

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## Item 1 - Cover Page



# **ARTHUR J. CANTER**

**Certified Public Accountant/Personal Financial Specialist**

**CERTIFIED FINANCIAL PLANNER<sup>TM 1</sup>**

President, Investment Advisory Professionals, LLC  
400 S. Dixie Hwy, Suite 322, Boca Raton, FL 33432  
(561) 391-4477  
E-mail: art@iapllc.com

January 31, 2024

This Brochure Supplement provides information about Arthur J. Canter that supplements the Investment Advisory Professionals, LLC Brochure. You should have received a copy of that Brochure. Please contact Arthur J. Canter, President, if you did not receive Investment Advisory Professionals, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Arthur J. Canter is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 - Educational Background and Business Experience

Art is the President and Founding Member of Investment Advisory Professionals, LLC (IAP). He began offering Investment Advisory services to the clients of his established CPA practice in the mid-1990s and formed IAP in 1998. As President of the firm, Art's duties include portfolio management, design of the firm's asset allocation strategies, and one-on-one communication with clients.

### **AREAS OF EXPERIENCE**

- Investment advisory services
- Income Tax Planning and compliance
- Retirement Plan design and administration
- Estate Tax Planning and compliance
- Financial Planning, including design and implementation

<sup>1</sup> To understand the requirements for professional designations please see the attachment following this section entitled "PROFESSIONAL DESIGNATIONS."

## **EDUCATION**

- BS Accounting, Florida Atlantic University, 1976
- MBA, Florida Atlantic University, 1977

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Arthur J. Canter, CPA/PFS, CFP® maintains and operates an independent public accounting practice. In many relationships, clients of IAP employ Arthur J. Canter to perform accounting and tax services. In our opinion, this relationship enhances our abilities to manage client investment portfolios. There is no requirement for clients of IAP to employ Arthur J. Canter for any accounting or tax services, nor is the focus of Arthur J. Canter to use IAP to enhance his practice of public accounting

### **Item 5 - Additional Compensation**

There is no information to be reported under this Item.

### **Item 6 - Supervision**

As President, Arthur J. Canter, has the authority to undertake any and all activities on behalf of clients. He works closely with on a day-by-day basis with Alexandra B. Demosthenes who is responsible for his supervision.

## Item 1 - Cover Page



### **MARK D. MICLEAN**

**Certified Public Accountant/Personal Financial Specialist** <sup>1</sup>

Vice President, Investment Advisory Professionals, LLC

1055 Gator Trail, West Palm Beach, FL 33409

(561) 655-0062

E-mail: mark@iapllc.com

January 31, 2024

This Brochure Supplement provides information about Mark D. Miclean that supplements the Investment Advisory Professionals, LLC Brochure. You should have received a copy of that Brochure. Please contact Arthur J. Canter, President, if you did not receive Investment Advisory Professionals, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Mark D. Miclean is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 - Educational Background and Business Experience

Mark is Vice President of Investment Advisory Professionals, LLC (IAP). His duties include client service, marketing and serving on the Investment Committee of IAP. Mark resides in West Palm Beach, Florida where he also operates an independent CPA practice.

### **AREAS OF EXPERIENCE**

- Investment advisory services
- Income Tax Planning and compliance
- Retirement Plan design and administration
- Estate Tax Planning and compliance
- Financial Planning, including design and implementation

### **EDUCATION**

<sup>1</sup> To understand the requirements for professional designations please see the attachment following this section entitled "PROFESSIONAL DESIGNATIONS."

- BBA Accounting, Florida Atlantic University, 1978
- MBA, Florida Atlantic University, 1987

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Mark D. Miclean, CPA/PFS maintains and operates an independent public accounting practice. In many relationships, clients of IAP employ Mark D. Miclean to perform accounting and tax services. In our opinion, this relationship enhances our abilities to manage client investment portfolios. There is no requirement for clients of IAP to employ Mark D. Miclean for any accounting or tax services, nor is the focus of Mark D. Miclean to use IAP to enhance his practice of public accounting.

### **Item 5 - Additional Compensation**

There is no information to be reported under this Item.

### **Item 6 - Supervision**

As Vice President, Mark D. Miclean, has the authority to undertake any and all activities on behalf of clients. As a practical matter, since all firm activities are handled through the main office Arthur J. Canter, President, is responsible for overseeing all operations of the firm and can be reached at (561) 391-4477.

## Item 1 - Cover Page



# **ALEXANDRA B. DEMOSTHENES**

**Certified Public Accountant/Personal Financial Specialist**

**CERTIFIED FINANCIAL PLANNER<sup>TM 1</sup>**

Director of Financial Planning/Senior Wealth Advisor

Investment Advisory Professionals, LLC

400 S. Dixie Hwy Suite 322, Boca Raton, FL 33432

(561) 391-4477

E-mail: alexandra@iapllc.com

January 31, 2024

This Brochure Supplement provides information about Alexandra B. Demosthenes that supplements the Investment Advisory Professionals, LLC Brochure. You should have received a copy of that Brochure. Please contact Arthur J. Canter, President, if you did not receive Investment Advisory Professionals, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Alexandra B. Demosthenes is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 - Educational Background and Business Experience

Alexandra is the Director of Financial Planning and a Senior Wealth Manager for Investment Advisory Professionals, LLC (IAP). Her duties include holistic wealth management and financial planning for clients, operations, client service, portfolio management, portfolio research and marketing.

### **AREAS OF EXPERIENCE**

- Financial Planning, including design and implementation
- Investment advisory services
- Income Tax Planning and compliance
- Retirement Plan design and administration
- Estate Tax Planning and compliance

### **EDUCATION**

- BBA Accounting, Florida Atlantic University, 2009
- Master of Accounting, Florida Atlantic University, 2009

<sup>1</sup> To understand the requirements for professional designations please see the attachment following this section entitled "PROFESSIONAL DESIGNATIONS."

### **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4 - Other Business Activities**

Alexandra performs services on behalf of Arthur J. Canter, CPA, an independent public accounting practice. In many relationships, clients of IAP employ Arthur J. Canter, CPA to perform accounting and tax services. In our opinion, this relationship enhances our abilities to manage client investment portfolios. There is no requirement for clients of IAP to employ Arthur J. Canter, CPA for any accounting or tax services, nor is the focus of Arthur J. Canter, CPA to use IAP to enhance its practice of public accounting

### **Item 5 - Additional Compensation**

There is no information to be reported under this Item.

### **Item 6 - Supervision**

Arthur J. Canter, President, works closely with on a day-by-day basis and is responsible for supervision of Alexandra B. Demosthenes and for overseeing all operations of the firm and can be reached at (561) 391-4477.

## **PROFESSIONAL DESIGNATIONS**

### **Minimum Requirements for Each Designation**

#### **CFP® - Certified Financial Planner™**

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required:

Education Requirements: A bachelor's degree (or higher) from an accredited college or university.

Candidate must complete a CFP-board registered program, or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination

Work Experience: 6,000 hours of professional experience related to personal financial planning.

Continuing Education: 30 hours every 2 years

#### **CPA – Certified Public Accountant**

Issued by: The State of Florida Board of Accountancy

Prerequisites/Experience Required:

Educational Requirements: 150 semester hours or 225 quarter hours total including 30 semester hours or 45 quarter hours of upper division accounting classes and 36 semester hours or 54 quarter hours of upper division general business classes.

Examination Type: Pass a comprehensive 4-part exam.

Work Experience: One year of work experience under the supervision of a licensed CPA.

Continuing Education Requirements: 80 hours of continuing professional education every two years.

#### **PFS – Personal Financial Specialist**

Issued by: The American Institute of Certified Public Accountants

Prerequisites/Experience Required:

Prerequisite: Must hold a valid and unrevoked CPA license issued by a legally constituted state authority.

Education Requirements: A minimum of 75 hours of personal financial planning education.

Examination Type: Pass one of the following Personal Financial Planning related exams:

- Personal Financial Specialist Exam
- Certified Financial Planner Exam
- Chartered Financial Consultant Exam

Work Experience: 3,000 hours of personal financial planning related experience within 5 years.

Continuing Education: 60 hours of personal financial planning education every 3 years.

Additional Requirements: PFS holders, as members of the American Institute of Certified Public Accountants (AICPA), are required to follow a rigorous *Code Of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

A PFS credential holder is also required to adhere to the *Statement on Standards in Personal Financial Planning Services*, when providing financial planning services.